

**CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM
BOARD OF ADMINISTRATION**

FINANCE COMMITTEE

September 7, 2007

9:30 a.m.

Lincoln Plaza North
400 Q Street
Auditorium
Sacramento, CA

COMMITTEE MEMBERS

Robert F. Carlson, Chair
John Chiang, Vice Chair
Marjorie Berte
Bill Lockyer
Tony Oliveira
Kurato Shimada
Charles Valdes

AGENDA

1. Call to Order and Roll Call
2. Approval of June 15, 2007 Meeting Minutes

AUDITS

Action
Larry Jensen

Information
Larry Jensen

Information
Larry Jensen

Information
Larry Jensen

3. Board of Administration – Selection of Financial Statement Auditor
4. Office of Audit Services – Quarterly and Year-End Status Report
5. External Audit Fees
6. Chief Auditor's Report

COMPLIANCE

Information
Sherry Johnstone

7. Office of Enterprise Compliance Quarterly Status Report

Information
Sherry Johnstone

8. Compliance Office Report

INFORMATION TECHNOLOGY SERVICES

Information
Teri Bennett

9. Information Technology Services Status Report

BUDGETS

Action
Russell Fong

10. Year-End Budget and Expenditure Report for Fiscal Year 2005-06

Information
Lyn Vice

11. Current Budget Issues

ADMINISTRATIVE SERVICES

Information
John Hiber

12. Assistant Executive Officer Report

Information
John Hiber

13. Proposed November 2007 Agenda

14. Public Comment

NOTE: Items designated for information are appropriate for Committee action if the Committee wishes to take action. Any agenda item properly noticed for this Committee meeting may be brought to the full Board at its next regularly scheduled meeting.